LEVERAGING AN ASSET

WHY DO WE NEED ICD-10-CM/PCS?

AFTER 35+ YEARS THE ICD-9-CM CODE FAILS TO FIT 21ST CENTURY HEALTHCARE SYSTEM NEEDS.

HEALTHCARE DATA QUALITY DETERIORATES THE LONGER THE US RELIES ON THE OUTDATED AND IMPRECISE ICD-9-CM CODE SET.

ICD-10 BENEFITS EVERYONE

Temporary challenges = Long-term benefits

The new code set ensures that reimbursement matches the clinical care delivered.

ICD-10 makes managing population health and conducting clinical, health services, or translational research easier.

A survey conducted by AHIMA/eHealth Initiative, "2014 ICD-10 Readiness" says that:

ICD-10 IMPROVES THE ACCURACY OF CLAIMS, QUALITY OF CARE, AND PATIENT SAFETY.

Organizations will leverage the increased specificity of the code set for:

CLAIMS PROCESSING AND BILLING
QUALITY IMPROVEMENT
PERFORMANCE MEASUREMENT
OUTCOME MEASUREMENT

AN ORGANIZATIONS’ RECOGNITION OF THE POTENTIAL BENEFITS OF ICD-10 INCREASES AS FAMILIARITY WITH THE CODE SET GROWS.

THE BIG PICTURE

WITHOUT ICD-10, WHAT’S COMPROMISED?

• Research efforts for population health
• Public health reporting
• Successful adaptation to changing reimbursement methods

ICD-10 BENEFITS PATIENTS THROUGH IMPROVING:

Patient outcomes and patient safety with better data for analysis and research
Ability to manage chronic diseases by better capturing patient populations
More accurate reflections of patients’ clinical complexity and severity of illness
Ability to better identify high-risk patients
Ability to manage population health
Ability to assess effectiveness and safety of new medical technology
Increased patient engagement

OPPORTUNITIES FOR LEVERAGING ICD-10 DATA*

ANTICIPATED BENEFITS OF USING MORE ROBUST, UP-TO-DATE CODE SETS CAN BE IDENTIFIED IN THE FOLLOWING AREAS:

QUALITY MEASUREMENT

PUBLIC HEALTH
Greater ability to track and respond to global health threats

RESEARCH
Better understanding of complications, design of clinically robust algorithms, and tracking of care outcomes

ORGANIZATIONAL MONITORING AND PERFORMANCE
Cost containment

REIMBURSEMENT
More accurate and fair reimbursement

HEALTH POLICY AND STRATEGY
Better data for operational and strategic planning

*Source: Achieving ICD-10-CM/PCS Compliance in 2015: Staying the Course for Better Healthcare—A Report from the AHIMA 2014 ICD-10/CAC Coding Summit